



Socioeconomic Institute for Advanced Studies (SIAS)

*Pioneering Socioeconomic Solutions
& Development by Multidisciplinary Holistic Academic Programs*

SIAS Sustainability Potentials

Updated April 2023

Note- this document abides and refers to the Rwandan law No 010/2021 of 16/02/2021 determining the organization of education on matters regarding the types of Higher Learning Institutions sustainability

One- Introduction to SIAS Sustainability Potentials

SIAS as a specialised HLI was established to enrich communities through graduates and projects that create positive change through exploiting opportunities inside the

<http://www.sias.rw/>

Building 16, KK19 Avenue, Niboyi Sector, Kicukiro District, Kigali City, Rwanda

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problems and the challenges faced. Sustainability for such a goal would not be only to ensure meeting HEC's requirements, but rather a must for the purpose of why SIAS was found, that is to produce a generation of socioeconomic leaders that would deliver effective projects that would change the way the world deal with socioeconomic problems.

The theme of all SIAS concepts are based on sustainable development goals (SDGs) to create more socioeconomic stability and lead to socially responsible communities. Each concept of the programs proposed to be accredited by SIAS carries within its modules approaches that lead to issues that are related to SDGs such as: environmental protection, youth empowerment, self sufficiency, quality of life, etc. which have many supportive and funded programs that SIAS programs can benefit from.

Besides its concepts, SIAS have put different financial and non-financial sustainability sources and study its potentials. Not only did SIAS measure the different income sources and its expenses, but also prepared the sources of sponsorship and funds. Once SIAS starts operating, other potential stakeholders as development banks, and leading international NGOs that work on areas as poverty elimination, and other NGOs.

Two - SIAS Financial Sustainability Potentials

2.1 SIAS Set Scenarios for Annual Income till reaching Break-even

The following is only one example for an annual scenario for the first three years:

I-Annual Income Expected from Students Tuition

Possibility (A) 30 registered local & African students x (\$500) Tuition/yr = \$15000

Possibility (B) 15 SIAS registered local & African students x (\$998) Tuition/yr=\$14970

10 International Students x \$3999= \$39990

(Can be paid as monthly installments \$333)

Total Income expected from Academic Programs = \$55,000/yr approx.

II-Annual Income from Community Training & Services

10 Workshops x Avg. Profit \$500 \$5000

Forums, Conferences, Consultancy \$10000

Post-Doctorate Research Program (PDRP) \$1500

(SIAS Award) \$5000

(SIAS Membership) \$1000

(Social-for-Profit) Projects \$3000

*SIAS Socioeconomic Report Good Well Income

Total Income expected from Academic Programs = \$24,000/yr approx.

**Report prepared by SIAS Faculty & Students to prepare for the SIAS Index*

III-Annual Expenses Expected

Full Professor \$1670-1470 x 2 (must 1)

Asst. Professor \$1320-1100 x 2 (must 1)

Lecturer \$1040-850 x 4 (x1 + part x3)

Admin \$250 x 3 (2 must) (incl. librarian)

SIAS Academic Administrator \$400-600

Security \$150 x 3 (\$450)

Helpers x 2 (Canteen)

Canteen x 1

Bonus for Faculty taking Role as Program Coordinators & Registrars

Total Expenses expected for first two years \$5000/ month (\$60,000/year)

2.2 SIAS Financial Sponsorship Schemes

In order to give opportunity for effective sponsorship with those who would believe in SIAS mission and objectives, the institute have defined the following financial sponsorship schemes, which would be marketed and sourced once SIAS goes granted accreditation, as per the following sponsorship details:

- MSc & PhD Student Chair \$1000/year
- Professor Chair \$2000/month
- SIAS Projects \$500/project
- SDG Related Workshop \$2000/two Days workshop
- Research \$200/month (or) \$2400/year
- Publishing a Case Study or Research \$2000
- Poverty Elimination Youth Camp \$300/student

2.3 SIAS Financial Funds Availability by Founder

Besides the targeted generated income, the SIAS Founder have committed a total assets valued over USD\$22.3 million by for next 10 years, in case needed for SIAS operation sustenance.

2.3.1 Evidence (1)–Already Invested to Ensure SIAS Sustainable Operations \$538,000 (Land, Building Renovation, Furnishing of Facilities, Car, Extra Income Generating Asset)

2.3.2 Evidence (2)- SIAS Founder personal assets dedicated to support the institute (in case needed), total \$3,956,000

2.3.3 Evidence (3)- SIAS Founder family assets authorized to use to support the institute (in case needed), total \$15,500,000

2.3.4 Evidence (4)- Examples of Trust in SIAS (even before operating or accreditation) total \$50,000

2.3.5 Evidence (5)- SIAS Founder & family Cash Flow dedicated (in case needed), total USD\$ 6,937,500

2.3.6 Evidence (6)- SIAS Sources of Sustainability

Three- SIAS Non-Financial Sustainability Potentials

1- Developing SIAS Infrastructure in Phases

SIAS have established its infrastructure plan in phases. The first three years would have a two-phase infrastructure development. The first phase would be ready for operating before accreditation in few month and it would target to meet the HEC standards and be fit for purpose of the type programs, besides type and number of students targeted. The second phase would be ready within the first two years of accreditation. Then SIAS plans to grow more gradually based on the students and market demand.

For Phase 2, SIAS would acquire land same area of Phase 1, and which is planned to be within 5 to 10 minutes of walking distance. This would ensure gradual growth of SIAS and would enhance its opportunities to accept more students since it would have more classes and administrative facilities.

2- Addressing Major Skills Gaps in Market

SIAS have approximately no competitors in relevance to its specialisation as a postgraduate academic institute and research centre that is focused on socioeconomic development. The skills gaps in relevance to this field are clear and have been illustrated in detail in both the 'Needs Assessment' and in the 'Skills Gaps' done by SIAS to support its model viability.

Note- Please refer to Skills Gaps vs. SIAS Viability Evidence File.

3- Sources of Good Well Value

SIAS is an outcome of years of academic work and expertise that makes its good well value since the beginning to worth millions of dollars. The main sources of SIAS good well value comes from:

- Level and value of publications in the fields of socioeconomic programs submitted for accreditation (over 35 book published in English and sold in Amazon).
https://www.amazon.com/Books-Mohamed-Buheji/s?rh=n%3A283155%2Cp_27%3AMohamed+Buheji
- Level of citations for the published papers (ranked top 99% among world researchers in Researchgate).
- Value of peer-reviewed journal that SIAS would own once accredited which are currently under IIIE, the international institute for Inspiration Economy. <https://www.naturalspublishing.com/show.asp?JorID=56&pgid=0>
- Level and diversity of internationally dedicated multidisciplinary advocates and experts that are willing to support the SIAS taught programs and projects. (Refer to commitments from visiting faculty & governing board members)
- History of 13 forums and conferences conducted in the last eight years by IIEP, the sister organisation of SIAS who is focused on inspiration economy projects.
- History of successful Social-for-Profit projects that was done by IIEP and which could bring change in the communities in Rwanda and Africa, once repeated by SIAS.

4- Trust of People

Many projects were sponsored by the founder relatives, and friends over the years. Trust of people is one of the strong currencies of SIAS. The founder gained this trust from the type of the socioeconomic projects done in more 38

countries since 2015. This trust is reflected in the Evidence (3) and Evidence (4) where family committed standby assets in case needed by SIAS over the next 10 years, or through starting early sponsoring commitments for PhD and MSc students from Africa and Developing Countries.

5- SIAS gradual growth Strategic & Business Plan

SIAS have put a gradual growth in both accepting students in its programs, and opening other new programs than the three the institute is starting with the time of accreditation. This gradual growth is reflected also on the number of full- and part-time faculty that would be rapidly increasing as per the number of students and the type of subject taught.

6- Design of Common Base in Programs

All SIAS programs have common base and pre-requisites where the postgraduate student must go through in order to go their areas of specialisation. These common base modules would help to deliver cost-effective modules, beside achieving one of the main goals of SIAS which is have multidisciplinary backgrounds integrate with each other to create a unique culture.

The blended program and the availability of weekend taught modules is expected to enhance the utilisation of the facilities and the return on investment.

7- Human Capital Quantity & Type of Qualifications Growth

SIAS has specified its human resources recruitment growth plan where the institute committed the number of staff: students ratio and the number, including the qualifications of the faculty with PhDs to the number of students over the period of three to five years. This means SIAS would implement efficient yet effective recruitment plan that help the needs and serve the purpose of its programs while building the culture.

8- Building Collaborative Partnership

SIAS have already put plan to optimise its good international network that can be capitalised upon and strengthened more through variety of MOUs that supports sustainability of services and brings in efficient and effective solutions for variety rising demands.

Type of Demand	Partners Targeted	MOU's Signed
Need for more Halls	Universities & Collaborating Hotels	
Need for more Large Classrooms	Universities, HLI's,	
Need for conducting International Conferences	Hotels and in collaborations with Universities, Government Entities	
Accommodation for Conference Delegates	Universities & Collaborating Hotels	

International Postgraduate Students Accomodations	Universities & Collaborating Hotels	
Libraries Resources	Main National Libraries, Universities Libraries, International Libraries	
Recreation Facilities	Universities & Sports/health Clubs	

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APPROVAL FORM

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